

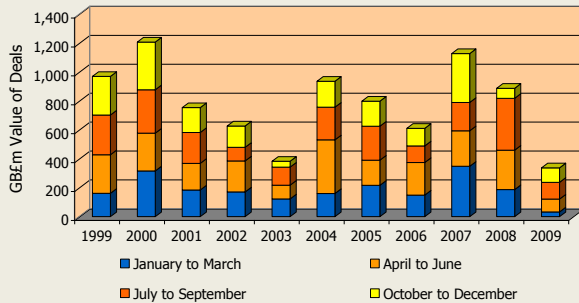
**Overview:** Whilst deal activity remained similar to Q3 09, aggregate Q4 values were about 30% down.

**Highlights:** Dec 09 – Bharat Patel leads an £136m secondary MBO of Associated Dental Practices.

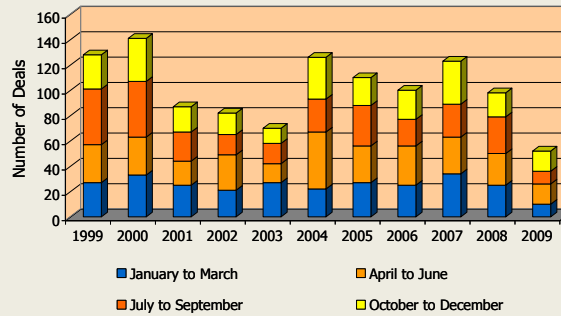
Nov 09 – Places for People Group Ltd (Social Housing provider) raised £121m via private placement.



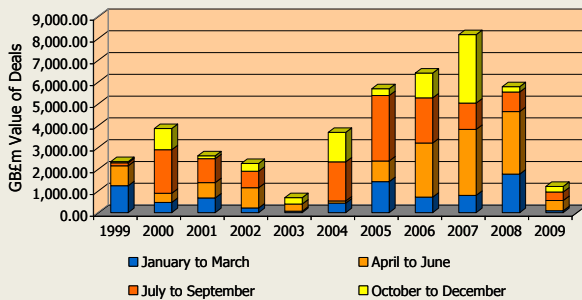
Deals by Value - Consideration Less than GB£40m



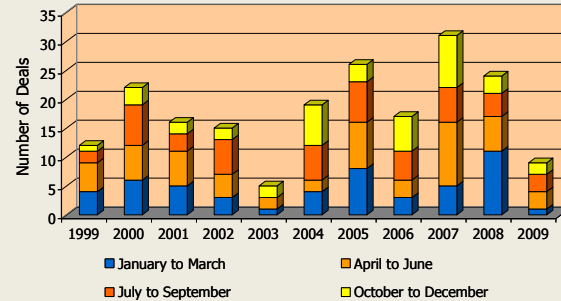
Deals by Volume - Consideration Less than GB£40m



Deals by Value - Consideration Greater than GB£40m



Deals by Volume - Consideration Greater than GB£40m



The charts above show healthcare sector deal activity divided into transactions with value above and below £40m, in each case only including those deals completed in the period where the amount paid has been publicly disclosed and the buyer, seller or business raising funds has operations in the UK. *Source: Experian Corpfin*