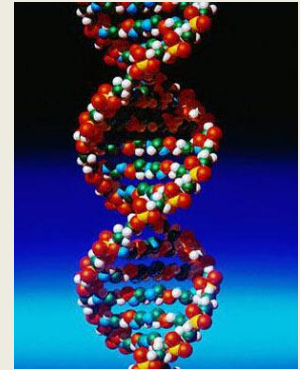


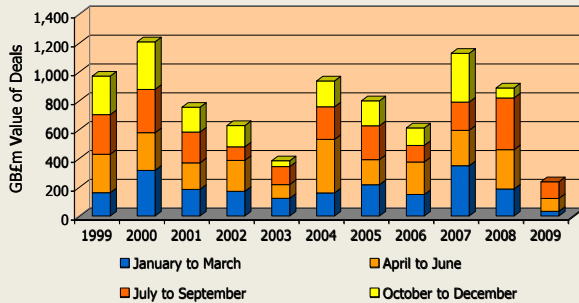
Overview: Q3 09 saw a surge in total deal numbers compared to Q2, even though aggregate deal values dropped slightly.

Highlights: July 09 – Nuffield Health secured a £250m refinancing package from a consortium of banks.

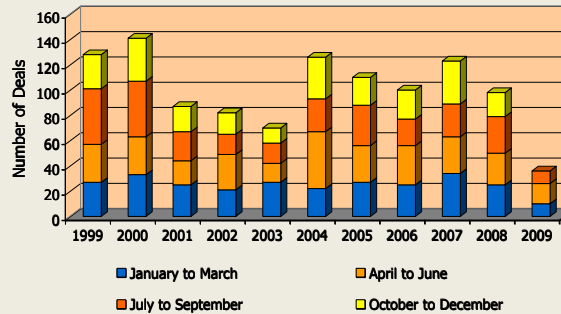
Sept 09 – DNA/RNA technology company Qiagen NV (Dutch) acquired genetic analysis firm DxS Ltd for £75m.



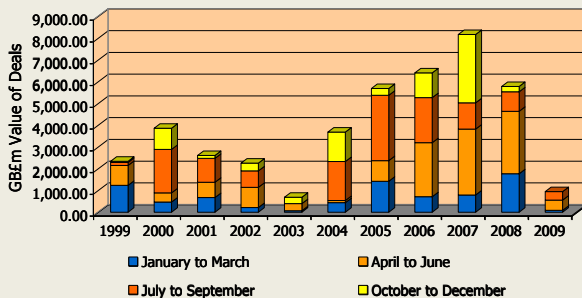
Deals by Value - Consideration Less than GB£40m



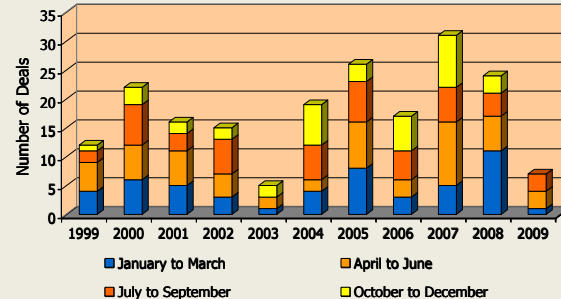
Deals by Volume - Consideration Less than GB£40m



Deals by Value - Consideration Greater than GB£40m



Deals by Volume - Consideration Greater than GB£40m



The charts above show healthcare sector deal activity divided into transactions with value above and below £40m, in each case only including those deals completed in the period where the amount paid has been publicly disclosed and the buyer, seller or business raising funds has operations in the UK. *Source: Experian Corpfin*