

Overview: Q1 09 characterised by 50% less deal volume in comparison to Q4 08

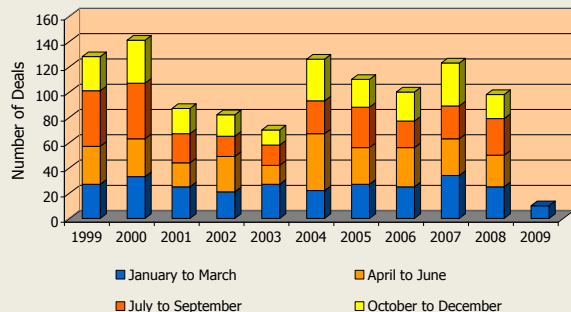
Average deal value remains stable across quarters

Highlights: Jan 09 Four Seasons Healthcare restructuring / refinancing £200m

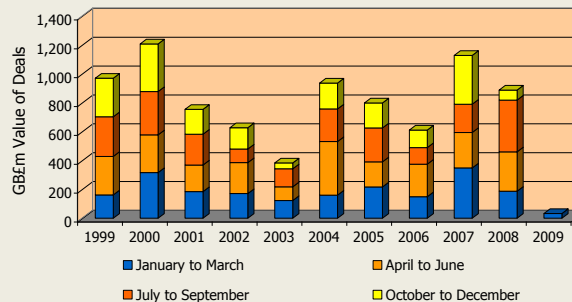
Feb 09 SSL International's successful £87m rights issue



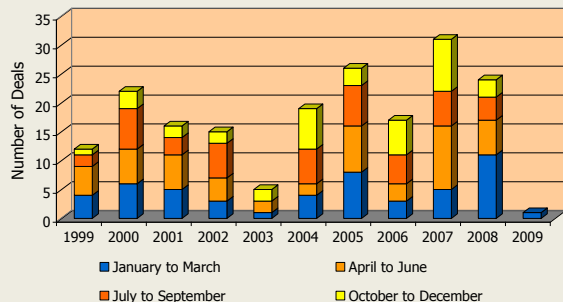
Deals by Volume - Consideration Less than GB£40m



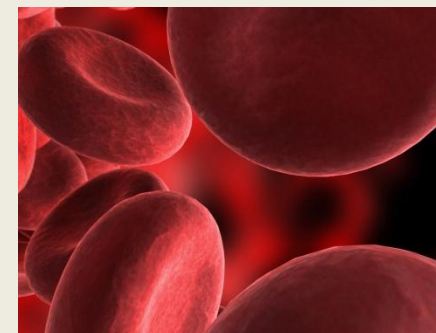
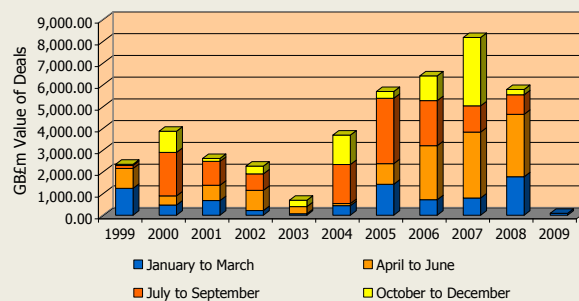
Deals by Value - Consideration Less than GB£40m



Deals by Volume - Consideration Greater than GB£40m



Deals by Value - Consideration Greater than GB£40m



The charts above, produced by data provider Corpin, show healthcare sector deal activity divided into transactions with value above and below £40m, in each case only including those deals completed in the period where the amount paid has been publicly disclosed and the buyer, seller or business raising funds has operations in the UK.